

The attached renderings are preliminary, conceptual views of the stadium portion of the New Aloha Stadium Entertainment District project (Credit: Crawford Architects). Please see page 5 for a description of each of the attached renderings. Final designs will be determined in collaboration with the selected project developer.

NEWS RELEASE

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Media Contact:
Andrew Pereira
CommPac
Cell: (808) 754-7578
apereira@commpac.com

PREFERRED BIDDERS NOTIFIED ABOUT ISSUANCE OF NASED STADIUM REQUEST FOR PROPOSALS ON DECEMBER 15

HONOLULU – The state of Hawaii has notified three preferred developers that a request for proposals for the Stadium Project of the New Aloha Stadium Entertainment District (NASED) will be issued on Wednesday, December 15.

The much-anticipated Stadium Project RFP comes after the state selected the <u>preferred developer-led teams</u> in December 2020 during the request for qualifications process (RFQ). The three preferred developers, also known as priority-listed developers, include Aloha Stadium District Partners, Aloha Stadium Hui Hilina'i, and Waiola Development Partners. A further description of each of the consortiums can be found below.

"After working so closely with surrounding communities on the vision for the New Aloha Stadium Entertainment District, it was extremely satisfying to notify NASED's preferred developers about the soon-to-be-issued Stadium Project request for proposals," said Chris Kinimaka, public works administrator for the Department of Accounting and General Services. "The issuance of the NASED Stadium Project RFP will mark another progressive milestone for the creation of a vibrant live-work-play-thrive district with a multi-use stadium serving as the centerpiece."

The NASED Stadium Project encompasses approximately 25 acres of the Halawa site, with the remaining acreage (73 acres) designated for the Real Estate Project, whose RFP was issued on October 12.

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The Stadium Project RFP is the second stage of a two-stage procurement process. The first stage shortlisted stadium development teams based on their experience and qualifications with projects similar in size and scope, as well as a preliminary description of how they will deliver innovation and value for money invested by the state. The RFP stage will require the shortlisted teams to prepare and submit designed and priced proposals. A specially selected committee will evaluate and prioritize proposals to recommend the most advantageous to the state, which will lead to the selection of the successful development team.

The Stadium Project will follow a design-build-finance-maintain (DBFM) model as the selected developer team will be able to leverage the \$170 million in funding provided by the state Legislature. The DBFM model will ensure the new multi-use stadium is maintained to suitable standards for 30 years.

For additional information about NASED, please visit the project website: http://nased.hawaii.gov/

The developer-led teams selected as preferred bidders include:

• Aloha Stadium District Partners, a consortium comprised of:

John Laing Investments Limited, Civil & Building North America Inc. and Hawaiian Dredging Construction Company, Inc. as the lead equity members; NBBJ Hawaii, Inc. and RMA Architects as the design team; Civil & Building North America and Hawaiian Dredging Construction Company, Inc. as the construction team; and Aramark Management Services Limited Partnership and Honeywell International Inc. as the services (maintenance) provider.

• Aloha Stadium Hui Hilina'i, a consortium comprising of:

Plenary Americas US Holdings Inc. and PCL Investments Canada Inc. as the lead equity members; M. Arthur Gensler Jr. & Associates, Inc. and KYA, Inc. as the design team; Nordic PCL Construction as the construction team; and Johnson Controls, Inc. as the services (maintenance) provider.

• Waiola Development Partners, a consortium comprising of:

EllisDon Capital Inc., Kobayashi Group LLC and BSC Acquisitions II, LLC as the lead equity members; Design Partners Incorporated and MANICA Architecture as the design team; Turner Construction Company and Nan, Inc. as the construction team; and Spectra as the services (maintenance) provider.

Below are frequently asked questions (FAQ) about the NASED Project:

1. When will the new multi-use stadium begin construction? We expect construction activities to commence on-site in early 2023.

2. When will the RFP be issued for the Stadium Project?

The Stadium Project RFP will be issued on Wednesday, December 15.

3. How many seats will be included in the new multi-use stadium?

The state is working through the minimum required capacity with stakeholders prior to release of the RFP. Further details will be provided at a later date.

4. Have any sports leagues expressed interest in the new multi-use stadium?

Yes, the United Soccer League (USL) as well as Major League Rugby (MLR) have expressed interest in making NASED the home of new teams. In addition, the multi-use stadium is expected to host concerts and other attractions that cannot be accommodated within Oahu's existing facilities.

5. How will the Real Estate Project be positioned in relation to the Stadium Project? Offerors to the Real Estate Project RFP are required to develop a conceptual site plan that depicts the preliminary mix of uses and their locations, as well as their relationship and orientation to the Stadium Project. The conceptual site plan must also include preliminary ideas

for site circulation and access that will enable successful integration with the Stadium Project.

6. How will the state generate revenue from the approximately 73 acres of land that the Real Estate Project will occupy?

The state expects that the successful offeror, the "Master Development Partner" (or related entities) will, over time, enter into several ground leases with the state for parts of the site. Each of these ground leases is expected to provide steady long-term revenue streams for the state.

7. What is the total amount of state funding that has been allocated for the NASED Project? Under Act 146 passed by the state Legislature and signed into law by the governor earlier this year, \$170 million in general obligation bonds has currently been allocated.

8. What type of development is planned for the Real Estate Project?

The Real Estate Project is expected to include retail, residential, commercial, hotels, hospitality, cultural and community facilities. The project also will include horizontal infrastructure, such as roads, parking, public spaces, and various amenities.

9. How many residential units will the Real Estate Project include?

The RFP does not specify a minimum or maximum number of residential units. Instead, offerors to the RFP will be required to provide a preliminary development program with the proposed number or range of residential units the Real Estate Project will entail, including an initial and conceptual breakdown of units by levels of affordability.

10. How will the responses for the Real Estate Project be scored?

Responses to the RFP Part 1 will be assessed against the following criteria:

- Project Understanding and Approach (25 points)
- Team Structure and Governance (15 points)

- Offeror and Team Member Experience and Capability (30 points)
- Financial Capacity ("Acceptable," "Potentially Acceptable," or "Unacceptable")
- Preliminary Financial Approach (30 points)

11. Who is evaluating responses?

The state has selected special evaluation committees for the Stadium Project and the Real Estate Project. The committee is comprised of a mix of state employees and subject-matter experts from the development industry.

12. How much construction-related revenue is the NASED Project expected to generate? Together, the Real Estate Project and the Stadium Project are expected to generate more than \$1.48 billion in economic output from construction spending alone, translating into approximately 12,660 construction jobs and more than \$595 million in construction wages.

13. How many net annual jobs and how much tax revenue will the Real Estate Project and Stadium Project create?

Both projects are forecast to create 690 net annual jobs, \$28.8 million in net annual wages (Oahu), and more than \$27 million in additional net tax revenue upon completion of the full build-out.

14. How will the NASED project affect the Swap Meet and Marketplace?

The Stadium Authority values the Swap Meet and Marketplace and recognizes that it generates a significant portion of the stadium's overall revenues. We want the Swap Meet to remain central to the future of the new venue and accommodations of vendors' needs will be integrated into the new facility's programming.

- The current plan is to keep the Swap Meet and Marketplace in operation while the new Aloha Stadium is being constructed.
- The Stadium Authority is maintaining ongoing communications with Swap Meet and Marketplace vendors as the NASED planning progresses.
- A stadium representative attends vendor meetings to provide updates and answer questions.

Media Videoconference Today, Nov. 17 at 12 p.m. (HST)

Members of the NASED team will be available to the media via videoconference today (Nov. 17) at 12 p.m. (HST) to answer questions and provide clarification about the project. To receive a link to the videoconference, please contact Andrew Pereira (apereira@commpac.com or 808-754-7578).

The NASED team members who will participate on the media videoconference include:

- Curt Otaguro, State Comptroller
- Chris Kinimaka, Public Works Administrator for the Department of Accounting and General Services (DAGS)
- Ross Yamasaki, Chair of the Aloha Stadium Authority
- Ryan Andrews, Interim Manager of Aloha Stadium

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- Stacey Jones, Owner and Senior Principal of Crawford Architects
- David Harris, NASED Project Director
- Bridey Best, Senior Vice President of WT Partnership

Descriptions for Attached Stadium Project Conceptual Renderings

First Attachment (SeatingBowl-Football.jpg)

This rendering shows an afternoon football game at the new Aloha Stadium seen from the upper bowl of the Makai side of the stadium.

Second Attachment (SeatingBowl-Concert.jpg)

This rendering shows a nighttime concert at the new Aloha Stadium seen from the upper bowl of the Makai side of the stadium. The stage at the 50-yard line with video board backdrop creates an ideal viewing experience for concertgoers.

Third Attachment (Concourse.jpg)

This rendering shows a bright and airy concourse with open views to the event from every angle. Stadium fan amenities, concessions and retail surround the concourse so fans are never separated from the action on the field.